

2024

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# Nevada Canyon Gold



# Forward Looking Statements

Cautionary “Safe Harbor” Statement Under the Private Securities Litigation Reform Act of 1995: This presentation includes “forward-looking statements” within the meaning of U.S. federal securities laws. Forward-looking statements are any statements other than statements of historical fact. Forward-looking statements are not guarantees of future performance, and actual results may differ materially from these statements. Forward-looking statements are often identified by words like “will,” “may,” “could,” “should,” “would,” “believe,” “estimate,” “expect,” “anticipate,” “plan,” “forecast,” “potential,” “intend,” “continue,” “project,” or negatives of these words or similar expressions. Forward-looking statements include, among others, the following: statements about our expected financial performance, including revenue, expenses, earnings or cash flow; operators’ expected operating and financial performance,

including production, deliveries, mine plans and reserves, development, cash flows and capital expenditures; planned and potential acquisitions or dispositions, including funding schedules and conditions; liquidity, financing and dividends; our overall investment portfolio; macroeconomic and market conditions including the impacts of COVID-19; prices for gold, silver, copper, nickel and other metals; potential impairments; or tax changes. Factors that could cause actual results to differ materially from these forward-looking statements include, among others, the following: a low-price environment for gold, silver, copper, nickel or other metals; operating activities or financial performance of properties on which we hold stream or royalty interests, including variations between actual and forecasted performance, operators’ ability to complete projects on schedule and as planned, changes to mine plans and reserves, liquidity needs, mining

and environmental hazards, labor disputes, distribution and supply chain disruptions, permitting and licensing issues, contractual issues involving our stream or royalty agreements; risks associated with doing business in foreign countries; our ability to identify, finance, value and complete acquisitions; adverse economic and market conditions; the impacts of COVID-19; changes in laws or regulations governing us, operators or operating properties; changes in management and key employees; and other factors described in our reports filed with the Securities and Exchange Commission, including our Form 10 K for the fiscal year ended December 31, 2021 and subsequent Quarterly Reports on Form 10 Q. Most of these factors are beyond our ability to predict or control. Forward-looking statements in this presentation speak only as of the date on which this presentation was first published. We disclaim any obligation to

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# Nevada Focused Gold Royalties, Streaming & Exploration Acceleration

## COMPANY OVERVIEW

Nevada Canyon Gold Corp. is a uniquely structured natural resource company focused on the state of Nevada, a jurisdiction continuously rated as one of the best places to explore and mine gold in the world.

The world's demand for gold is insatiable. It creates constant pressure for new discoveries and the production of gold. The world's biggest gold mining companies are spending 100s of millions to explore and acquire additional prospects here in the heart of America's gold production capital. Nevada Canyon intends to be at the forefront of providing these realistic prospects, royalties and streaming assets we currently are aggregating. Our management team has

over 30 years of experience operating in Nevada with extensive contacts and knowledge within the mining industry and expertise in mineral property acquisitions and divestitures. The current mineral royalty marketplace is highly active and competitive, with several "well-financed" small to upper-tier royalty and streaming companies trying to gain market share within the sector. Nevada Canyon's management does not intend to compete with these successful, well-financed royalty companies but instead will focus on becoming a *source* of royalty deals for them.

Nevada Canyon is focused on acquiring royalties on smaller producing, pre-

production or pre-resource properties, creating a royalty package by aggregating them under one roof, then selling the packages. This creates a much higher valuation as a package rather than individual smaller royalties, creating a much higher potential profit margin in the process. The potential upside profit margins are much higher in the pre-production royalties than that of the producing property royalties.

Nevada Canyon management believes it can create substantial upside value to the initial capital and equity invested by the company with this low overhead approach and unique business model.

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## Resource Rich Mining

# About Nevada

Historical mining production began in Nevada over 150 years ago. The discovery of the famous Comstock Lode in the 1850s is some of the richest silver/gold mines ever found to date. The Comstock Lode and Virginia City became household names throughout the world. The wealth of the Comstock's fabulously rich mines affected presidential politics and gave Nevada<sup>1</sup> international fame.

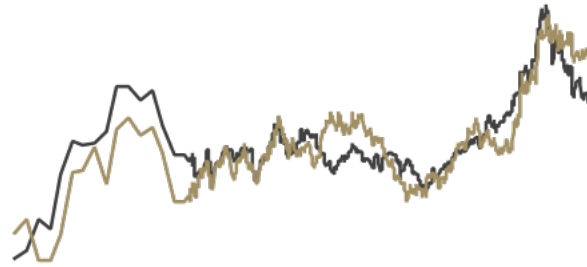
In 2020, it was reported<sup>1</sup> approximately 30 gold mines produced \$7.1 billion from gold and silver mining in Nevada. Gold production from Nevada was higher than any other U.S. state (4,868,086 Au troy ounces in 2019), accounting for 76% of gold produced in the United States. If Nevada were its own country, it would have been the world's 4th largest Gold producer.

1. Nevada Bureau of Mines and Geology, January 2020
2. World Gold Council Report June 2020
3. Nevada Bureau of Mines Survey, July 2020

- In Nevada, 90% of mining is from gold, and 90% of the gold mined is from two transnational mining conglomerates, Barrick Gold Corporation and Newmont Goldcorp.
- Most of Nevada's gold is mined from deposits, known as Carlin-type deposits. These unique deposits have an endowment of 255 M oz of gold (past production and current reserves/resources).
- These Carlin-type deposits, located in a 190-mile by 190-mile area in Nevada, make up the second largest concentration of gold in the world, after only the Witwatersrand in South Africa<sup>2</sup>.
- Nevada mining companies spent \$460.1 million probing for minerals and energy sources in 2020<sup>3</sup>. 63% of expenditures went towards actual exploration (mainly drilling).
- In 2019, Nevada accounted for 54% of all mining exploration budgets within the U.S. Multiple world-class gold discoveries have occurred in Nevada during the past two decades.
- Nevada's major geologic trends have been producing precious metals continuously for more than 50 years with mine lives slated to produce for several more decades.



# Benefits to Investors



Nevada Canyon Gold is designed to be a unique and lower risk investment opportunity while retaining upside value. Five key advantages to our business model include:

## 1 PORTFOLIO DIVERSIFICATION

We will own a large portfolio of interests in high-quality, long-life mines, development projects, and evaluation and exploration properties. Our portfolio of revenue generating assets will consist of several producing properties, with the revenue generated from mines owned by small, mid tier to some of the largest mining companies in the world. Nevada Canyon's portfolio provides a level of financial and production stability.

## 2 NO-COST EXPLORATION UPSIDE

Nevada Canyon enjoys the benefit of reserve growth, as operators seek to extend mine lives by exploring for additional reserves at their existing mine sites. Except for our exploration project accelerator, Nevada Canyon is not required to participate in the exploration expense or pay any additional compensation when operators discover or add additional reserves at existing mines.

## 3 GEOPOLITICAL STABILITY

Many mining companies have assumed increased political risk as they turn to less stable countries in their quest to replace depleted reserves. Nevada Canyon is primarily focused within the state of Nevada, rated as one of the best places to explore and mine in the world.

## 4 FIXED-COST INVESTMENTS

Nevada Canyon does not have to contribute to capital or operating costs on exploration or at the mining operations in which we have an interest. Therefore, Nevada Canyon is not exposed to inflationary pressures that can erode the rate of return expectations and profit margins of operating mining companies.

## 5 UPSIDE GROWTH

We do not intend to compete with successful and larger royalty companies but become a source of royalty deals for them. Nevada Canyon will focus on acquiring royalties on smaller producing properties, pre-production or pre-resource properties, creating a royalty package by aggregating them under one roof and selling the packages. This creates a much higher valuation as a package rather than individual small royalty and higher potential profit margin in the process.

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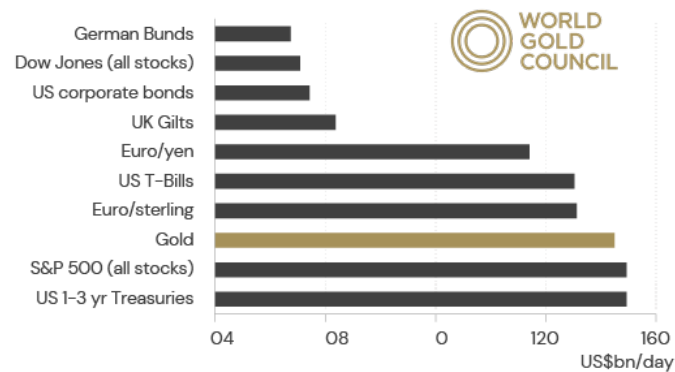
## Gold as an Investment

# Gold is a Strategic Asset

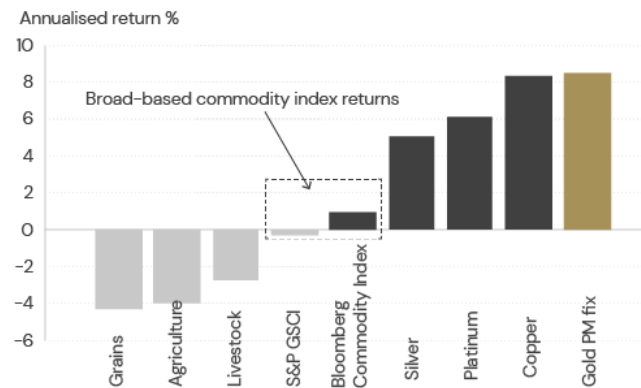
- ✓ A market that has outperformed many key asset classes over a number of periods
- ✓ A market that has outperformed the generic commodity basket into which it is placed.
- ✓ A market that offers significant liquidity.

Source: World Gold Council "The relevance of gold as a strategic asset" February 2020

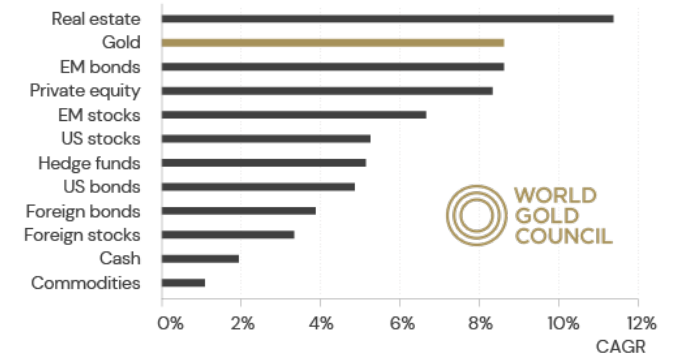
### AVERAGE DAILY TRADING VOLUME IN USD



### 20 YEAR ANNUAL RETURNS: GOLD VS. BROAD BASED COMMODITY INDICES & COMMODITIES



### 20 YEAR CAGR AS OF DECEMBER 31, 2019



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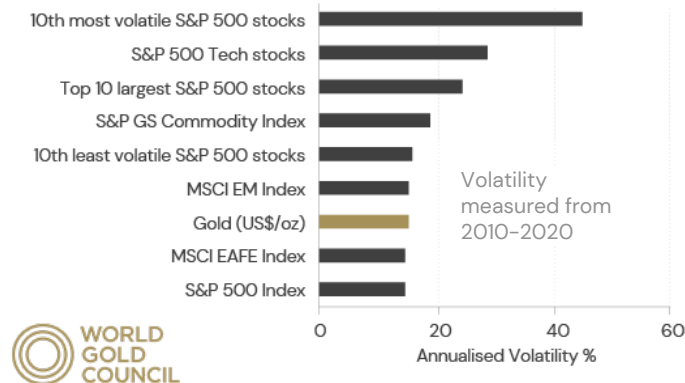
## Gold as an Investment

# Unique Performance Advantages

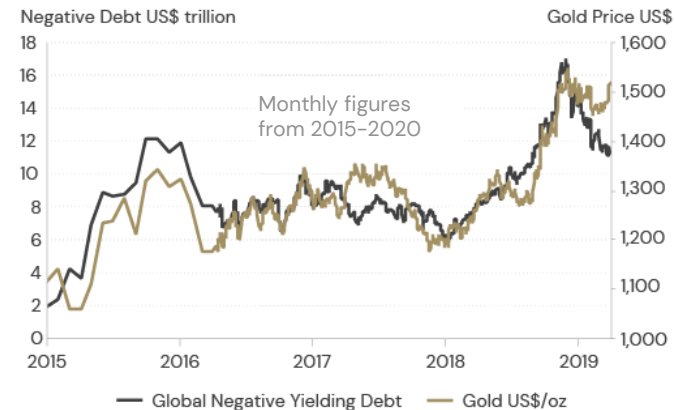
- ✓ Well positioned in a period of low interest rates and political, economic and social uncertainty.
- ✓ Offers a unique correlation with the broader equity market in different return scenarios.
- ✓ Experiences less volatility than many markets.

Source: World Gold Council "The relevance of gold as a strategic asset" February 2020

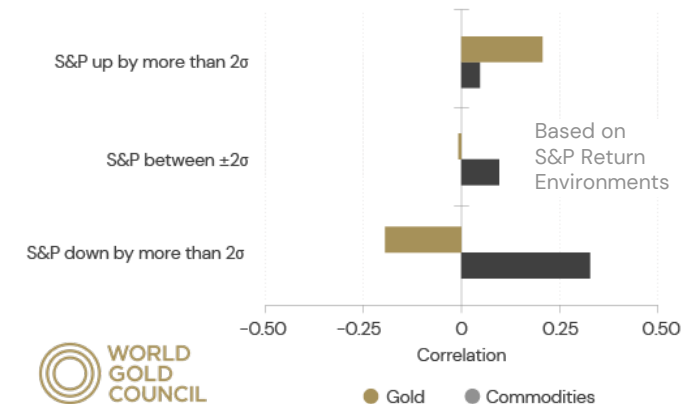
### VOLATILITY OF GOLD, STOCK INDICES AND STOCKS



### GOLD PRICE VS. NEGATIVE YEILDING DEBT



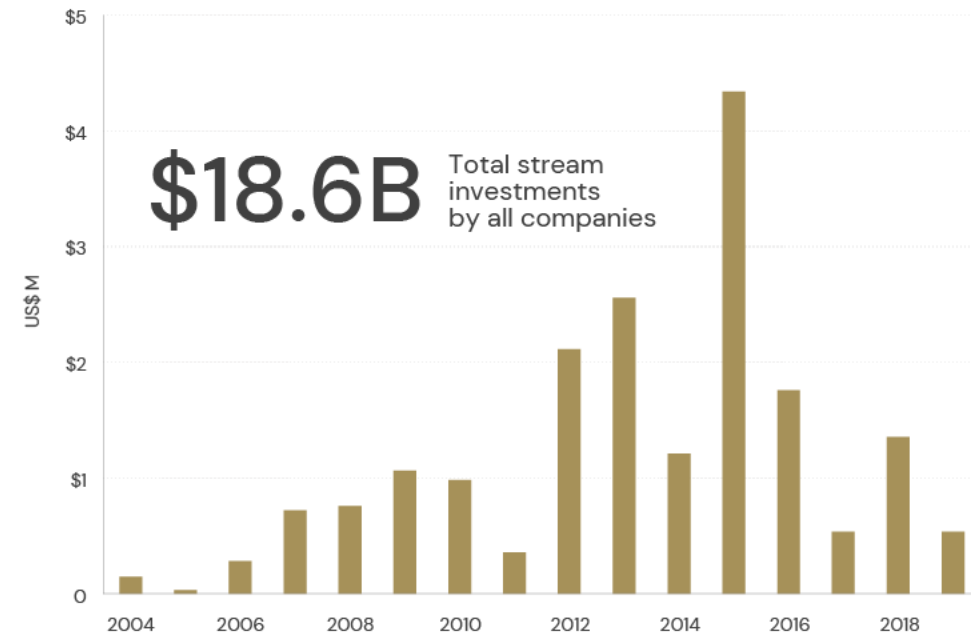
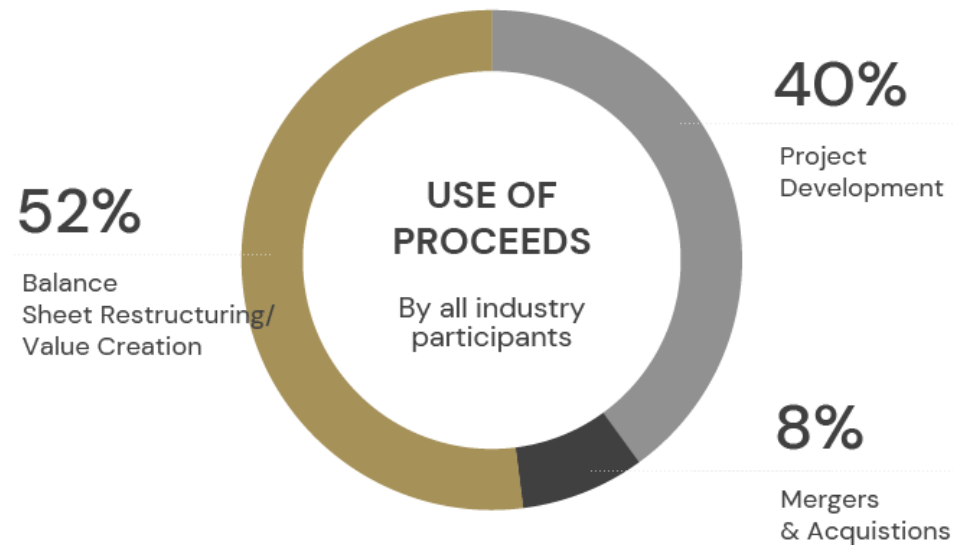
### CORRELATION: GOLD VS. US STOCK RETURNS





# Royalty & Stream Financing is Significant

STREAM AND ROYALTY FINANCING HAS BECOME A  
MAINSTREAM SOURCE OF CAPITAL TO THE GLOBAL MINING INDUSTRY



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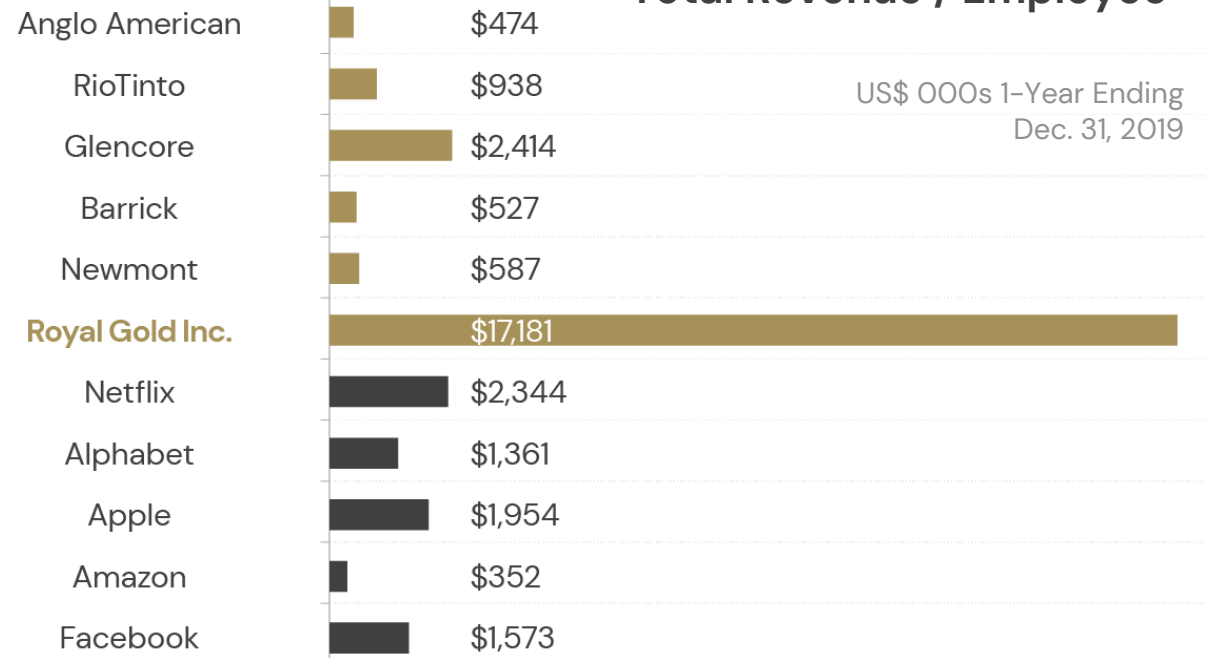
# Highly Efficient Business Model

THE EFFICIENCY OF A PEER'S SAMPLE BUSINESS MODEL  
EXCEEDS THAT OF THE LARGEST MINING AND TECHNOLOGY COMPANIES

## Enterprise Value<sup>1</sup> / Employee<sup>2</sup>



## Total Revenue / Employee<sup>2</sup>



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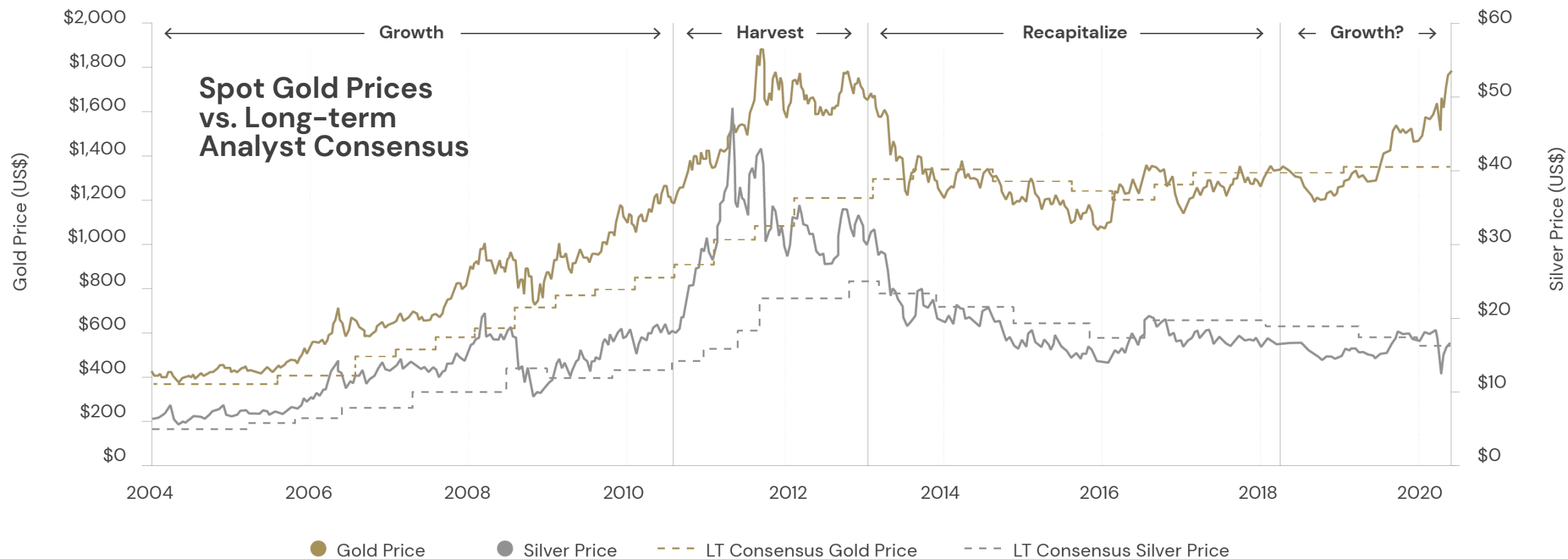
1. Enterprise value = market cap. + debt + preferred equity + minority interest - cash & ST investments.

2. Employee count for FY 2019, except Royal Gold as of June 2, 2020 and Barrick as reported by Forbes May 12, 2020.  
Source: CapitalIQ as noted.



# Streaming Throughout the Cycle

STREAMING CYCLE LOOKS TO BE ENTERING GROWTH PHASE





# Our Unique Three-Fold Business Model

## ROYALTIES

We acquire and divest royalty interests from both companies and individuals, then package these to command a much higher valuation. We then sell the higher valuation royalty packages to larger royalty companies creating a nice profit margin in the process.

## STREAMING

Precious metal streams are obtained by providing capital to project operators and explorers by selling us a portion of their current or future precious metal production. The capital we provide is used for funding exploration work, mine development, construction or expansion. All without incurring dilution to their share structure or debt to their balance sheets.

## EXPLORATION ACCELERATOR

We find undervalued or distressed mineral exploration properties and provide investment capital, along with our geological and engineering expertise. We then add value to the projects by increasing the geological potential of the properties. We then sell the property to other mining companies for a premium return without all the large Cap-Ex expenditures.

We recover our costs, retain shares in the purchaser's company, create and retain a royalty in the property, while avoiding the high costs and time of putting a mine into production.



# Types of Royalties



A Royalty is the right to receive a percentage or other denomination of mineral production from a mining operation. New royalties are created by providing capital to an operator or explorer in exchange for a royalty. The capital provided is typically used for the development and construction of a mine, mine expansion, or funding exploration work.

## ROYALTY DIVERSIFICATION

The Company's portfolio will contain several different kinds of royalties or similar interests which are defined as follows:

### Gross Proceeds Royalty (GPR):

A royalty in which payments are made on contained ounces rather than recovered ounces.

### Freehold or Lessor Royalty (FH):

A royalty in which payments are made to an underlying land or lease owner based on the value of the production or net proceeds received by the operator with defined deductions as specified by the royalty contract.

### Gross Value Royalty (GVR):

A defined percentage of the gross value, revenue or proceeds from a resource extraction operation, without deductions of any kind.

### Net Profits Interest Royalty (NPI):

A defined percentage of the gross revenue from a resource extraction operation, after recovery of certain contract-defined pre-production costs, and after a deduction of certain contract-defined mining, milling, processing, transportation, administrative, marketing and other costs.

### Net Smelter Return Royalty (NSR):

A defined percentage of the gross revenue from a resource extraction operation, less a proportionate share of incidental transportation, insurance, refining and smelting costs.

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# How Do Royalty Interests Work?

- The potential upside valuations of royalties increase substantially from pre-resource properties to producing mines.
- Exploration potential of a pre-resource property increases the gold resource and the royalty's value.
- The royalty value on pre-production & fully permitted properties typically increases 2-3 times once mine production financing is secured.



## ROYALTY VALUE BY DEVELOPMENT STAGE:

### Production

1% (NSR) royalty on 1m oz Gold deposit of a producing (Mine) property has a current market value of approx. \$9m or 50% of the total gross value (10,000 oz's @ \$1800 oz = \$18m).

### Pre-Production

1% (NSR) royalty on 1m oz Gold deposit of a pre-production (fully permitted) property value is approx. \$1m in a combination of cash and Nevada Canyon share equity.

### Exploration

1% (NSR) royalty on 1m oz Gold resource, exploration property is approx. \$500K in a combination of cash and Nevada Canyon share equity.

### Exploration (Initial)

1% (NSR) royalty on 100K oz initial Gold resource (1000 oz's), exploration property is approx. \$50K in a combination of cash and Nevada Canyon share equity. (Potential initial value of 1000oz @ \$1800 oz = \$1.8m)





A precious metal stream is a purchase agreement that provides an upfront capital payment for mine development in exchange for a percentage of gold output at a below-market cost, in most instances up to an 80% discount to the current commodity market price.

#### STREAM INTERESTS:

A contractual arrangement to purchase metal production from a mining project at a predetermined discounted price.

Metal stream acquisitions are often larger in size than royalty acquisitions, have more flexibility in the negotiation of terms and conditions, and generally provide both parties with tax advantages.

For example, the average cash cost per gold equivalent ounce (GEO) is \$400 for Nevada based operating streaming Companies. This means streaming companies in Nevada are now netting a cash operating margin of more than \$1,800 an ounce.

Nevada Canyon would then sell what it receives from its partners at market prices and pockets the difference as profit.

This offers investors cost predictability, direct leverage to increasing precious metals prices and in a high-quality asset base within Nevada. This portion of our business model offers investors commodity price leverage and exploration upside but with a much lower risk profile than a traditional mining company.

Nevada Canyon has identified numerous gold and silver streaming opportunities, meaning it isn't tied to the performance of any one producer. Most importantly, streaming companies are instant beneficiaries of rising physical metal prices.

Nevada Canyon estimates an initial funding in the range of \$20M, would be sufficient in securing these initial identified precious metal streams.

# What is a Precious Metal Stream?

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# Stream / Royalty Investment Process

	Exploration	Development	Production	
NEVADA GOLD CANYON ENGAGEMENT	Royalties	Royalties	Royalties	Nevada Canyon Gold Payment
	Streaming	Streaming	Streaming	

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PHASE OF PROJECT DEVELOPMENT				
	<ul style="list-style-type: none"><li>Investment is typically in the form of a royalty, and may include a right to finance future project development</li><li>Investment proceeds are generally directed towards exploration or early project development activities</li></ul>	<ul style="list-style-type: none"><li>Investment is typically in the form of a stream, or a royalty with a right to finance further project development</li><li>Investment proceeds are generally directed towards project development activities</li></ul>	<ul style="list-style-type: none"><li>Investment is typically in the form of a stream</li><li>Investment proceeds are generally directed towards Production expansion, development of new projects, or other corporate requirements</li></ul>	<ul style="list-style-type: none"><li>Payment from Royalties: a right to a percentage of revenue or metals produced from the project after deducting specified costs, if any</li><li>Payment from Streaming: a right to purchase metal production at a predetermined price</li></ul>



# Our Streaming Model

- 1 After identifying a potential opportunity, we use the production profile and reasonable commodity price assumption scenarios to map out expected cash flows over the life of the stream.
- 2
- 3

- 4 Using the appropriate discount rate, future cash flows are discounted to determine the value of the stream if it were in our portfolio, which is the maximum price we'd be willing to pay.
- 5
- 6



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## Carbon Credits

# Canyon Carbon Streaming

Nevada Canyon Gold's wholly owned subsidiary, Canyon Carbon, LLC, is currently evaluating various carbon credit royalties, and potential carbon streaming investments in carbon offset projects in the Western US, with an emphasis on Nevada. We intend to employ the same proven streaming and royalty business model while implementing the best ESG sustainability practices for the

mining sector with access to the latest technologies in carbon capture, carbon offset, clean energy, and ecosystem credits within the Western US.

We intend to provide financing to companies today in exchange for future production. In this case, production isn't gold or silver, it's carbon credits.

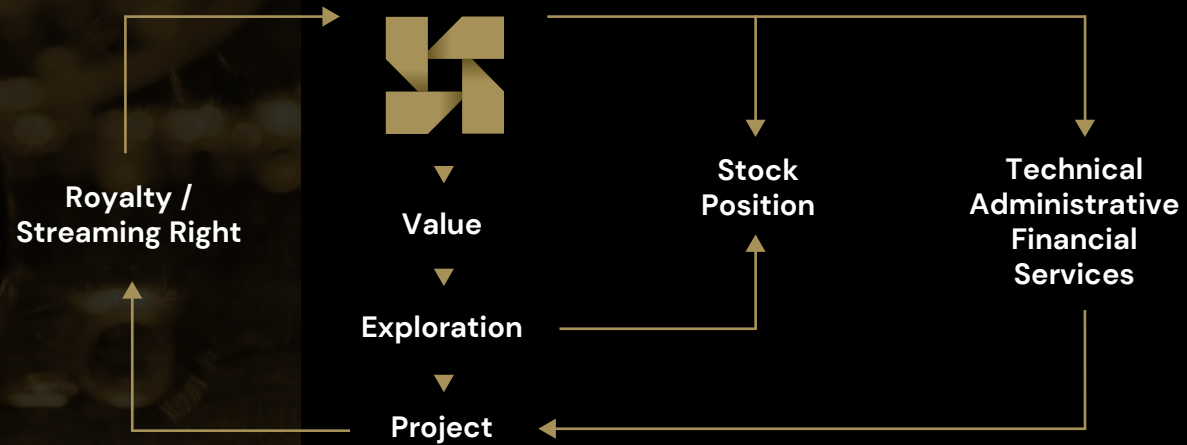
## WHAT ARE CARBON CREDITS?

- A carbon credit is a tradeable permit or certificate that provides the holder of the credit the right to emit one ton of CO<sub>2</sub> or equivalent greenhouse gas in order to reduce one's carbon footprint. They help fund projects that reduce global emissions.
- Carbon credits are already bigger than most commodity markets and will continue to grow. With new legislations and market pressures for carbon neutrality, this will be a must have for every company. Future demand is already projected to far exceed supply.





# The Early-Stage Exploration Accelerator



A unique combination of royalty and streaming business stability and accelerator business competitive advantage.

- Leverage technical team to select early-stage opportunities
- Finding and developing under valued or distressed assets
- Accelerator Projects combine assets/teams/ capital
- Developing and Selling the assets to other mining companies for premium returns without large capital expenditures
- Retain a stock position in the asset purchaser's Company
- Retaining a royalty, recovering our costs, while avoiding the high cost of putting mines into production.
- Creating royalties that wouldn't otherwise exist





Nevada Canyon Gold

# ACCELERATOR PROPERTIES

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## Accelerator Property

# Loman Project

### ► 100% OWNED

The Loman Property consists of 30 claims (600 acres) in one of Nevada's historical highest-grade mining districts. Potential to increase land position through friendly options of adjacent properties.

### HIGHLIGHTS

- Located Adjacent to New Range Gold Corp's (TSX.V: NRG) Pamlico Gold Project new discovery
- Minimal modern-day exploration in district currently actively being explored.
- In close proximity to several past producing mines including the Bodie, Aurora, Borealis, Pamlico, Evening Star, Mabel, Mindoro and Camp Douglas Mines.
- Held by private interests for most of its history, the Loman Property remains very underexplored.
- Small scale high-grade production history of gold and copper within property.
- Exceptional potential for new discoveries on several exploration targets with multiple zones.
- Excellent infrastructure in place with year-round access.
- Located in mining friendly Nevada, within the Walker Lane Shear Zone.

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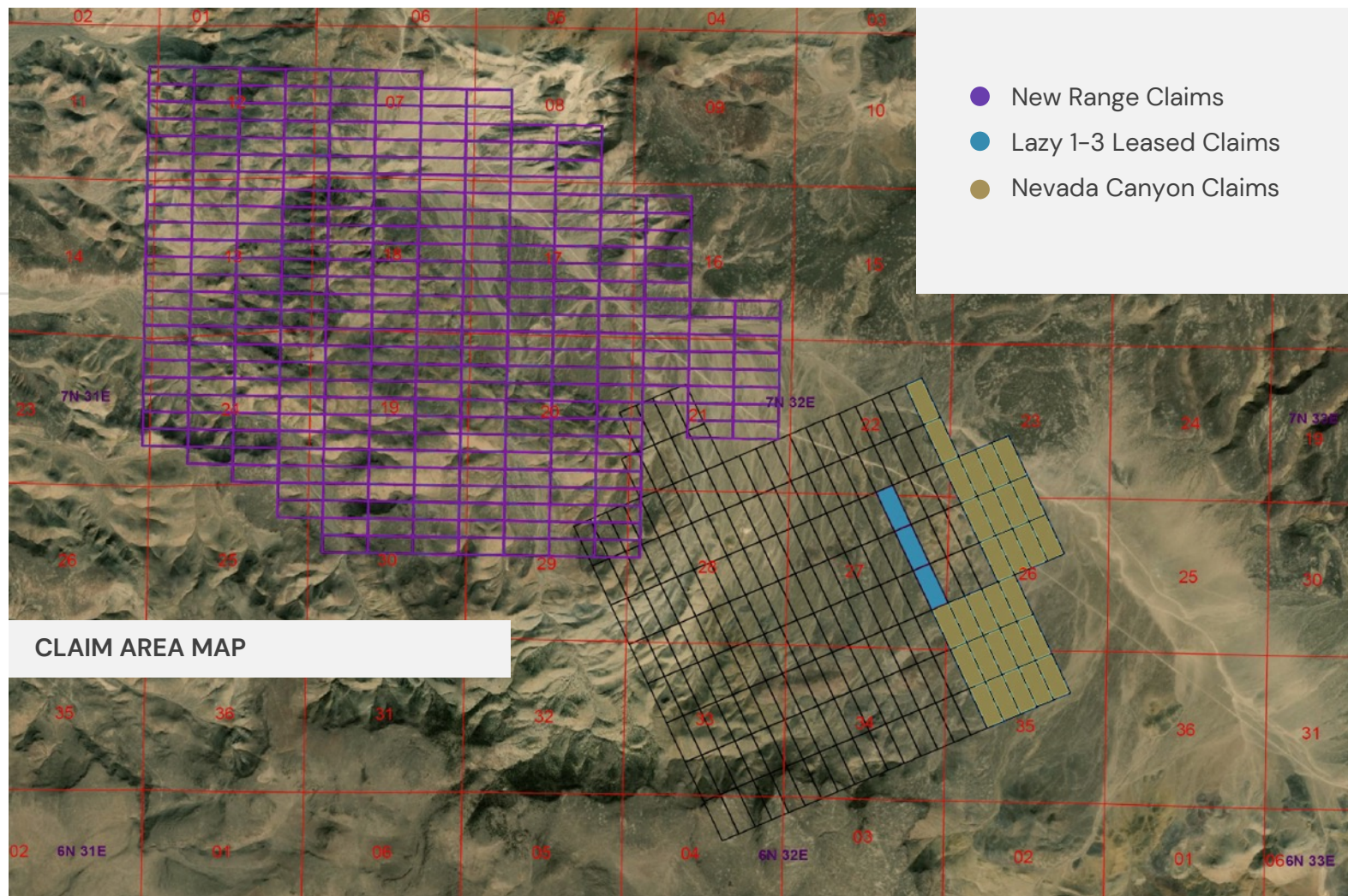






Accelerator Property

# Loman Project





## Accelerator Property

# Swales Project

### ► 100% CONTROLLED

The Swales Property consists of 40 unpatented mining claims (800 acres) covering approximately one square mile located within the Carlin Trend, in Elko County, Nevada. Potential to increase land position through friendly options of adjacent properties.

### HIGHLIGHTS

- The property is approximately 13 miles northeast of Nevada Gold Mine's Gold Quarry Mine and 16 miles east southeast of Nevada Gold Mine's Goldstrike Mine.
- The Carlin Trend, one of the richest mining districts and home to some of the largest gold mines in the world. There are currently eight producing gold mines within the Carlin Trend.
- Collectively, these mines have to date produced over 100 million ounces of gold (Nevada Bureau of Mines 2019) and still contain more than 21 million ounces of gold reserves. (Nevada Gold Mines, LLC Carlin Complex 2020).
- Held by private interests for most of its history, with Minimal modern-day exploration, the Swales property remains very underexplored.
- Geologically, the property is underlain by the ideal host rocks for a Carlin type gold deposit. These rocks have been intruded by Tertiary rocks identified as Monzonite porphyry to the west of the property with many prospects and historic mining throughout the property.

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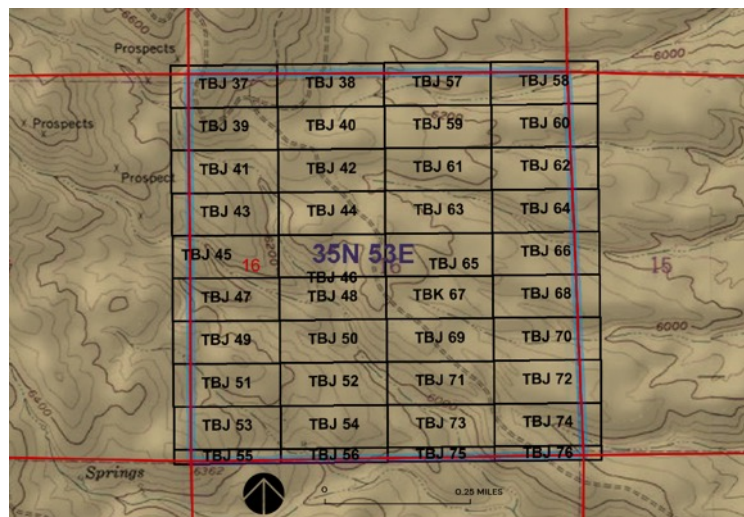


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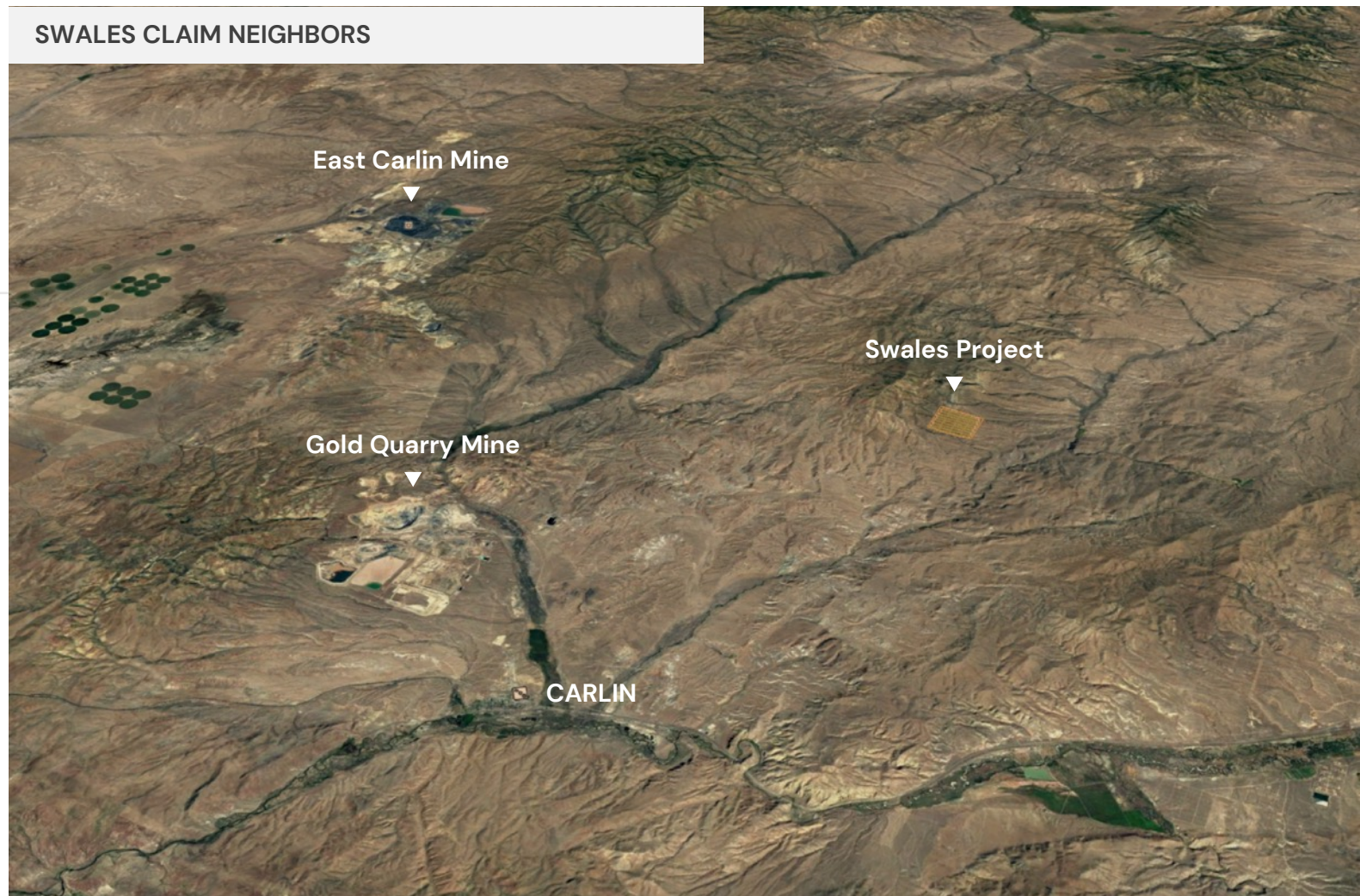
Accelerator Property

# Swales Project

## CLAIM AREA MAP



## SWALES CLAIM NEIGHBORS





Accelerator Property

# Agai-Pah Project

## ► 100% CONTROLLED

The Agai-Pah Property consists of 20 unpatented mining claims (400 acres) located in one of the most pro-mining counties and highest-grade gold districts of Nevada. The Property is within the Walker Lane shear zone, a 60-mile-wide structural corridor that hosts several past and presently producing mines.

## HIGHLIGHTS

- Minimal modern-day exploration in district currently actively being explored.
- Small scale high-grade production history of high grade silver gold copper, gold, lead, zinc, barium and barite within property.
- Property contains numerous historical workings consisting of underground workings with multi-level vertical shafts, several adits at different sub-levels, declines and a number of prospects pits.
- Excellent infrastructure in place with year-round access.
- In close proximity to several past producing mines including the Bodie, Aurora, Borealis, Pamlico, Evening Star, Mabel, Mindoro and Camp Douglas Mines.
- Held by private interests for most of its history, the Agai Pah Property remains very underexplored.

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Accelerator Property

# Belshazzar Project

## ► 100% CONTROLLED

The Belshazzar Project consists of 10 unpatented mineral claims and 7 placer mineral claims (200 acres) located within the Quartzburg mining district, Boise County, Idaho, approx. 25 miles north-northeast of Boise. The Quartzburg mining district has produced over 2.8 million troy ounces of gold from placer and lode mines.

## HIGHLIGHTS

- The Belshazzar Project hosts the past producing Belshazzar mine.
- In recent years modern metal detecting of an historical waste rock dump has produced hundreds of wire gold specimens, ranging from microscopic in size to over 20 troy ounces. Total recent gold specimen production is estimated in excess of 800 ounces of gold.
- Approx. 3000 feet of historical underground workings consisting of several adits with sub-levels with connecting vertical shafts and milling facilities.
- Several High-grade specimen rocks have been reported from the history of the Belshazzar mine including a reported (in 1927) "nugget" which yielded 12 oz's in gold equivalent.
- Held by private interests for most of its history, the Belshazzar Project remains very underexplored with no modern-day exploration programs.
- The Project has exceptional potential for new discoveries on several exploration targets with multiple zones.



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# ROYALTY PORTFOLIO

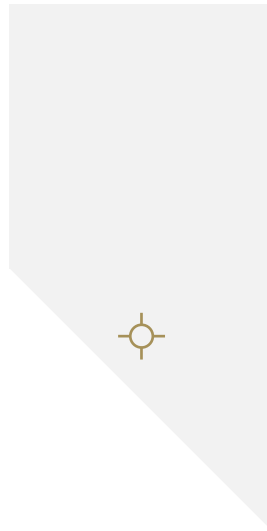




Classification	Tonnes (000's)	Au g/t	Ag g/t	Au Eq g/t	Au oz.	Ag oz.	Au Eq oz.
Inferred (Pit) 0.15 g/t Au Eq cut-off	9,397	0.93	6.38	1.04	281,581	1,926,652	314,950
Inferred (U/G) 2.0 g/t Au Eq cut-off	170	2.76	17.51	3.05	11,114	95,926	16,710
► Total Inferred					296,695	2,022,578	331,668

## Royalty Project

# Palmetto Royalty



Nevada Canyon acquired an 2% net smelter returns royalty (NSR) on the Palmetto Project. The Palmetto Gold Project has a current initial NI 43-101 mineral resources summarized in the table above.

The Palmetto property has been actively explored by several different Companies (Newmont Gold, Phelps Dodge, Cambior Inc, Romarco Minerals) since the 1980s, over US\$25m has been spent on the Project to date. The Project's current owner Smooth Rock Ventures Corp, ongoing exploration program includes the re-modeling and re-interpreting of the geological model.

There are several additional mineralized zones hosting significant grades within close proximity to the inferred resource zones. These zones have yet to be included

in the resource estimate due to drilling density.

Smooth Rock sees these areas having immediate potential to significantly add to the overall resource by increasing the drilling density between the mineralized shells.

Smooth Rock's geological team intends to increase and upgrade the category of the resource from inferred to measured and indicated. Smooth Rock estimates the potential exists for increasing to 1m ounces into the measured and indicated category.

The Palmetto Project, consists of 116 unpatented mining claims totalling 2,217 acres located in Esmeralda County, Nevada, within the southern portion of the Walker Lane gold trend.

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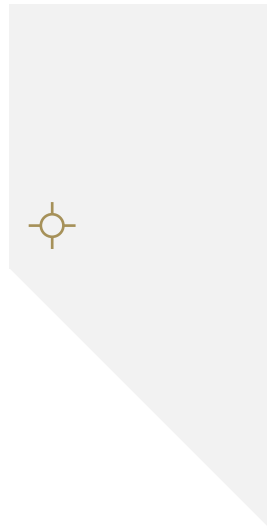


Classification	Ton (000's)	Au/ton oz.	Au oz.
Indicated (Upper Pit) 0.01 Au/ton cut-off	10,815	0.038	411,000
Inferred (Lower Pit ) 0.01 Au/ton cut-off	9,842	0.028	284,000
► Total Au oz.			695,000

The Olinghouse Project currently has an historic mineral resources (Alta Gold Feasibility Study 1997) as summarized in the table.  
Nevada Canyon considers this historical estimate to be reliable and relevant, however it is not treating this historic estimate as current compliant mineral resources.

## Royalty Project

# Olinghouse Royalty



The Olinghouse Project is located approx. 30 miles east of Reno, Nevada. The property was operated by Alta Gold in the late 1990's and completed a Feasibility Study in 1997. The historic geologic resource outlined in the above table was based on over 600 drill holes collared at 100 ft centers.

The Project's current owner, Lake Mountain Mining, LLC is currently reviewing its financing plans for additional exploration, required permitting, economic studies and various capital expenditures towards a production re-start decision in the near future.

A large portion of the Olinghouse Property remains relatively unexplored. The historical mineralized resource is open at depth and along strike.

The Project has excellent potential to increase the current gold resources in excess of 1m ounces.

Nevada Canyon has signed an Option to Purchase agreement to acquire 1% net smelter returns royalty (NSR)

Full consideration of the Agreement consists of the following: (i) an initial cash option payment of \$200,000 upon execution of the definitive agreement. (paid) (ii) \$2,000,000 which can be paid by Nevada Canyon to the Vendor in either cash, or (iii) 2,000,000 common shares.

Closing of the transaction is subject to certain terms and conditions as disclosed in the Definitive Option to Purchase Agreement.

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# Additional Identified Royalty Acquisitions

Subject to Completion of Financing

Nevada Canyon Management and their industry contacts have identified up to ten potential additional royalty acquisitions within Nevada. The potential gold mineralized property royalties range from producing mines, pre-production, initial resource, and pre-resources gold mineralized properties. Nevada Canyon estimates an initial funding in the range of \$20M, along with Nevada Canyon share equity, would be sufficient in securing these mineral property royalties.

**ROYALTIES & STREAMS POTENCIAL  
ON OVER 30,000 SQ MILES**

**NEVADA IS ONE OF THE WORLDS  
PROLIFIC MINING CAMPS**

**DECADES OF FUTURE EXPLORATION  
POTENTIAL**





## Investment Summary

# Why Nevada Canyon Gold Corp?

- ✓ Unique Model
- ✓ Financial Stability
- ✓ Diverse Portfolio
- ✓ Returns Focused
- ✓ Capital Discipline
- ✓ Proven Leadership

- Nevada Canyon's business model is inherently scalable and efficient, resulting in margin expansion as the price of gold increases. We are not exposed to the inflationary pressures which have impacted the rate of return and profit margins of operating mining and exploration companies over the past several years.
- We enjoy the carried benefit of reserve growth, as operators explore for additional reserves at their existing mine sites. We are not required to participate in the exploration expense or pay any additional compensation when operators discover or add additional reserves to their existing mines or deposits.
- Low to no political risks as we do not operate in unstable countries. Our principal activities are primarily focused within the state of Nevada, rated as one of the best places to explore and mine in the world.
- Nevada Canyon's management team has extensive connections and experience in mineral property acquisitions and divestitures, having the expertise and know-how to the job of identifying and picking up these opportunities. Our team knows Nevada, brings the expertise, integrity, having relationships and credibility with the major producers, which is necessary to monetize the assets we are acquiring.
- Nevada Canyon has a low operating overhead, with no mining operations requiring us to contribute to capital costs, exploration costs, environmental costs or other operating costs on properties in which we hold stream and royalty interests.
- We do not compete with successful and larger royalty companies but are a source of royalty deals for them. Our focus is on acquiring royalties on smaller producing properties, pre-production or pre-resource properties, creating royalty packages and selling the packages. The much higher valuation as a package rather than individual small royalties, creates a higher profit margin in the process.
- Nevada Canyon management believes it can create substantial upside value to the initial capital and equity invested by the Company with our approach and business model.



# Capital Structure



SHARE ISSUANCES (Current)	SHARES	DESCRIPTION
Management/Founders	7,000,000	3 yr. Restricted Control Shares
New Management and Advisory	1,111,112	Restricted Common Shares Issued to New Management, Directors and Advisory Board
Public Float	4,078,644	
\$10m Reg 1-A+ Financing (\$.80/unit)	12,500,000 (est.)	Sept./23 Common Shares Issued Per Units (share + warrant) 6 month lock up from date of issuance.
► Issued & Outstanding	24,133,200	
PROPOSED FUTURE SHARE ISSUANCES (12 months)	SHARES	DESCRIPTION
Warrants Exercisable @\$1.20/share	12,500,000 (est.)	2 yr. Warrants issued from \$10m Reg 1-A+ Unit Financing \$15 m in additional Proceeds
New Mineral Property Acquisitions	5,000,000	Common Shares Issued for Property Option Purchases
Royalty Acquisitions	5,000,000	Common Shares Issued for Royalty Acquisitions Purchases
New Management and Advisory	4,000,000	Restricted Common Shares Issued to New Management, Directors and Advisory Board
Fully Diluted in 12 months	50,633,200	

OTC:NGLD



# Management

A proven, experienced management team with an extensive knowledge of Nevada.

## **ALAN R. DAY, B.SC, PRESIDENT & CEO, DIRECTOR**

Mr. Day has 30 years of exploration and mining experience with a focus on precious metals, copper and nickel. Alan has held senior project management roles in exploration and mining programs within Nevada, Utah, Idaho, California, Alaska and Mexico. Mr. Day has extensive experience in property acquisitions and divestures, in addition to mineral claim locating, considered one of the top mineral property landman in the State of Nevada. Mr. Day's company, Mineral Exploration Services, Ltd. was formed in 1998 to serve the mining industry in property acquisitions and divestures, claim locating, complete exploration services, including geological consulting and project management. Mineral Exploration Services, Ltd., operates primarily in the western United States, including Alaska, Mexico, and throughout the world. Clients have included Newmont Mining, Barrick Gold, Anglo American, Meridian Gold, Yamana Resources, Midway Gold and many public and private junior mining companies from all over the world. Mr. Day received a B.S. in Geology and a B.A. in Spanish, from the University of Utah in 1990.

## **RYAN MCMILLAN VICE PRESIDENT OF OPERATIONS**

Mr. McMillan has since 2012 served as a private consultant advising business in structuring, corporate mergers, acquisitions, finance, restructuring, recapitalization, creating exit strategies, primarily utilizing traditional IPO's and Alternative Public Offerings. Prior to 2012 Ryan worked as Director of Business Development for a private sector company responsible for financial model design, customers acquisitions in both new and existing marketplaces, and M&A transactions. Previous to this, he was an Associate at a private equity firm in the Capital Market's Division. Mr. McMillan's roles included identifying and interacting with the emerging companies, investor relations, raising new forms of private capital and developing advisory leads. Mr. McMillan attended the University of Arizona where he studied Regional Development with an an emphasis in Business.

## **JEFFREY A. COCKS CHAIRMAN, DIRECTOR**

Mr. Cocks is a well-seasoned venture capitalist who has founded or assisted with numerous public companies IPOs, RTOs and re-structures. Jeff has an extensive financial, operational, and administrative background, having over thirty years' experience with various sector start-ups and natural resource companies. He has managed numerous multi-million-dollar exploration programs throughout the world for natural resource companies. He serves and has served as a director & officer for several public companies both in the United States and Canada. Mr. Cocks has a degree from Simon Frasier University in its Securities Program.





# Management

A proven, experienced management team with an extensive knowledge of Nevada.

## **JOHN SCHAFF, B.SC., DIRECTOR**

Mr. Schaff has worked for over 30 years in the exploration industry for both junior and senior mining companies. John has actively participated in numerous discoveries including Kennecott's Gemfield, Midway, Castle Au deposits in Nevada, the Whistler Cu-Au deposit in Alaska; Rio Tinto's Eagle Cu-Ni deposit in Michigan, the Tamarack Cu-Ni deposit in Minnesota, the Diavik Diamond Mine in the Northwest Territories, Canada; and Noranda's Lynne VMS deposit in Wisconsin. Mr. Schaff's experience also includes serving as Exploration Manager with Coeur Explorations Inc, where he was an integral part in the discovery of the +500k ounce C-Horst Au deposit located in the highly active Bare Mountain Mining District near Beatty, Nevada. In 1987 John received his Bachelor of Science (Geology) from Bemidji State University, Bemidji, Minnesota.

## **SMITH MILLER, B.A., DIRECTOR**

Mr. Miller is the CEO and founding member of Strategic Tax Solutions ("STS") with offices in Boise, Idaho and Loomis, California. He has more than 20 years of experience working with various size companies providing research & development ("R&D") tax credit services. STS has successfully completed R&D tax credits for hundreds of projects, across multiple industries including but not limited to: architecture, engineering, manufacturing, design build contractors, aerospace/DOD, and Software. Prior to starting STS, Mr. Miller spent numerous years with two regional accounting firms building some of the industry's best tax credit and incentive programs. During his career, Smith has developed a reputation for his expertise and strategic approach as a leader in federal and state research and development tax credits and incentives. In 1987, Mr Miller received his Bachelor of Science (B.S.), from California State University, Sacramento, CA and his B.S. General Business from Regents College, Albany N.Y.

## **ROBERT F. LIST (GOV.) DIRECTOR**

Mr. List brings a wealth of Nevada knowledge, experience, contacts, and long-standing relationships to the Company. He served as the Governor of Nevada from 1979-1983. Prior to being elected Governor, he served as district attorney of Carson City and 8 years as Attorney General of Nevada. He was Chairman of both the Western Governors Association and the Conference of Western Attorney Generals. Gov. List has been appointed to boards and commissions in the administrations of Presidents Nixon, Ford, Reagan, and George H.W. Bush, including the National Public Lands Advisory Council. He has served as a director of Prime Trust LLC, First Interstate Bank of Nevada, Bank of Nevada, First Asian Bank of Nevada (Chairman) the Las Vegas Sands Corporation, and Boomtown, Inc. His civic and volunteer activities include participation in the Rocky Mountain Mineral Law Foundation, Geothermal Resource Council, the American Cancer Society, and the Keystone Corporation. He currently is Of Counsel to the Las Vegas law firm Jolley Urga Woodbury and Holthus and specializes in natural resources, finance, gaming, regulatory and administrative law. He is a member of the Bar Associations of Nevada and the District of Columbia. Mr. List received his B.S. from Utah State University and his LL. B and J.D. law degrees from the University of California and Hastings College of Law.

**Nevada Canyon Gold Corp**  
OTC:NGLD

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